INVITATION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Company’s Board of Directors hereby invites the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders of the Company (the “Meeting”) which will be convened on:

Day/Date : Thursday, January 20th, 2022
Time : 10.00 Indonesia Western Standard Time - finish
Venue : Investment Room, MNC Financial Center 13 Floor, Jl. Kebon Sirih No. 21 - 27, Jakarta Pusat 10340

With the following Meeting Agenda:

1. Approval of amendments to the Company’s Articles of Association as follows:
   a. Article 1 paragraph 2 of the Company’s Articles of Association regarding the name of the Company.
   b. Article 3 of the Company’s Articles of Association regarding purpose, and object and business activities
2. Approval of the plan to transfer the Company’s assets to PT Indonesia Air Transport which is the subsidiary of the Company.
3. Approval of changes to the composition of the Company’s management.
4. Approval of material transaction and affiliate transaction plan pursuant to the Financial Services Authority Regulation No 17/POJK/04/2020 concerning Material Transactions and Changes in Business Activities and Financial Services Authority Regulation No. 42/POJK/04/2020 concerning Affiliate Transactions and Conflict of Interest Transactions (“OJK Regulation 42/2020”)

Explanation of the Meeting Agenda:

1. The 1st Meeting Agenda is requesting the approval from the Shareholders in relation to the plan of Company’s Article of Association amendment to comply with provisions in Article 19 paragraph 1 of the Law Number 40 of 2007 concerning Limited Liability Companies (“Company Law”), Article 42 of the Financial Services Authority Regulation No. 15/POJK/04/2020 concerning Planning and Holding General Meeting of Shareholders of a Public Company (“OJK Regulation 15/2020”), Article 14 paragraph 2 of the Articles of Association of the Company, and Article 22 of the Financial Services Authority Regulation No 17/POJK/04/2020 concerning Material Transactions and Changes in Business Activities (“OJK Regulation 17/2020”).
2. The 2nd Meeting Agenda is requesting the approval from the Shareholders in relation to the plan of Company’s assets transfer transaction to comply with provision in Article 102 paragraph 1 of the Company Law and Article 16 paragraph 4 of the Articles of Association of the Company.
3. The 3rd Meeting Agenda is proposed with the need of the Company to change the composition of the Company’s management in accordance to Article 94 paragraph 1 and Article 111 paragraph 1 of the Company Law, and Article 15 paragraph 6 and Article 18 paragraph 6 of the Articles of Association of the Company.
4. The 4th Meeting Agenda is requesting the approval from the Independent Shareholders in relation to the plan of Material Transaction and Affiliate Transaction in order to comply with the provisions of OJK Regulation 17/2020 and Financial Services Authority Regulation No. 42/POJK/04/2020 concerning Affiliate Transactions and Conflict of Interest Transactions (“OJK Regulation 42/2020”).

Notes:

1. In relation to the Meeting, the Company does not send a separate invitation to each Shareholder. This Meeting Invitation is an official invitation to the Company’s Shareholders.
2. The Shareholders who are entitled to attend or be represented at the Meeting are:
   a. for the Shareholders whose shares are not deposited in Collective Custody, only the Shareholders or their legitimate proxies whose name are registered in the Shareholder Register issued by the Company’s Securities Administration Agency, namely PT BSR Indonesia, as per December 28th, 2021, until 4.00 PM (Indonesia Western Standard Time).
   b. for the Shareholders whose shares are deposited in Collective Custody, only the Shareholders or their legitimate proxies whose name are registered in the account holder or the custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) as per December 28, 2021, until 4.00 PM (Indonesia Western Standard Time).
3. The Company provides 2 (two) alternative of authorizations that can be used by the Shareholders, which are:
   a. The Conventional Power of Attorney – a legitimate power of attorney as determined by the Company’s Board of Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company may act as the proxy of the Shareholders at the Meeting, however any vote cast by them as proxies in the Meeting shall not be counted in the voting. For the Shareholders who are resident in foreign country, the Conventional Power of Attorney shall be legalized by the Notary or authorized official institution and by the Indonesian Embassy of the Republic of Indonesia in their country. A form of Conventional Power of Attorney can be obtained during the office hours at the office of the Company’s Securities Administration Agency.
4. All Conventional Power of Attorney shall be received by the Board of Directors at the address as stipulated above at the latest (1) one working day before the date of the Meeting, on Wednesday, January 19th, 2022 until 4:00 PM (Indonesia Western Standard Time).
5. Electronic Power of Attorney or e-Proxy that can be accessed through the eASY.KSEI’s website: https://easy.ksei.co.id (“eASY.KSEI”) – an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney of the scriptless Shareholders whose shares are in the collective custody of KSEI to their proxies electronically through the eASY.KSEI’s website until 1 (one) working day before the Meeting date, on Wednesday, January 19th, 2022 at 12.00 WIB. For the Shareholders who intend to use the e-Proxy through eASY.KSEI may download the user guidance.
6. In order to comply with the guidelines issued by the Government of the Republic of Indonesia and as preventive measures to avoid the spread of Corona Virus Disease (COVID-19), as well as in line with the directions from the Government of the Republic of Indonesia to conduct Social Distancing and refer to the OJK Regulation 15/2020, the Company hereby suggest the Shareholders to authorize their presence by giving a power of attorney including the vote as well as the question’s submission with the e-Proxy.
7. The Shareholders or their legitimate proxies who will attend the Meeting are required before entering the Meeting Room to register themselves with the Company’s registration officer by submitting a copy of:
   i. Resident Identity Card (KTP) or other valid identity cards; and
   ii. Collective Share Certificate or for the Shareholders whose name are registered in the Collective Custody, Written Confirmation for the Meeting or Konfirmasi Tersilis Untuk Rapat (“KTUR”) (which can be obtained from the member of the Stock Exchange or the custodian bank),
   iii. Full and complete articles of association; and
   iv. Latest deeds regarding the appointment of the latest member of Board of Directors and Board of Commissioners or management.
8. For simplification of the arrangement and order of the Meeting, the Shareholders or their legitimate proxies are kindly required to present at the venue of the Meeting at least 30 (thirty) minutes before the Meeting.

Additional Notes:

1. To prevent and/or control the spread of COVID-19, in compliance with the Government’s order and with due observance of the prevailing laws and regulations, the Company will limit the number and condition of Shareholders that can physically attend the Meeting.
2. Any Shareholders or his/her proxy present at the Meeting must follow the protocol in the Meeting venue as established by the Company, among others, as follows:
   a. At his/her own expenses, to have and show a Certificate of COVID-19 Rapid Antigen Test or PCR Swab Test with a negative result from a doctor in a hospital, public health center, or medical clinic with the date of the sample taken for a maximum period of 5 (five) days prior to the Meeting date or not before than 15th January 2022
   b. To have and show the original vaccine certificate or through the Peduli Lindungi application which indicate the vaccine proofs at least for the first dose;
   c. Based on the body temperature checking and monitoring, the Shareholder or his/her proxy does not have a body temperature of above 37.3°C;
   d. Must use the hand sanitizer provided before entering the Meeting room;
   e. Wear mask according to the standards set by the Government within the building area where the Meeting is held and during the Meeting;
   f. All comply with the health checking procedures which will be conduct by the Company and building manager where the meeting is held;
   g. At the registration counter, must submit a health declaration form which has been completed stating health and travel information.
   h. Must implement physical distancing in accordance with direction from the Company and building management where the Meeting is held.
3. If the Shareholder or his/her proxy is unable to fulfill the provisions of item 2 above, the Company has the right to
   a. prohibit the Shareholder or his/her proxy from attending the Meeting;
   b. request the Shareholder or his/her proxy to immediately leave the Meeting room and/or Meeting premises; or
   c. take any other necessary actions in accordance with the health protocol
4. Any Shareholder that has arrived at the premises but is prohibited from attending and entering the Meeting room for any of the reasons set forth in item 3 above or due to the limitation on the room capacity in relation to the limitation on the physical attendance may still exercise his/her rights by granting power (to attend the Meeting and cast a vote on Meeting agenda) to the independent party designated by the Company (a BAE representative) by completing and signing the form of power of attorney provided by the Company on the Meeting premises.
5. The Company will make further announcements, if there are any changes and/or additional information following the latest condition and development in the preventive measures against the spread of COVID-19

Jakarta, December 29th, 2021
PT Indonesia Transport & Infrastructure Tbk
The Board of Directors of the Company