Jakarta, 17 May 2022 – PT MNC Energy Investments Tbk (IATA or the Company), previously acquired Non-Preemptive Rights Issuance in July 2020. In accordance with the provisions of the Financial Services Authority (OJK), the implementation of the next Non-Preemptive Rights Issuance can only be carried out after two years, or after July 2022.

Private placement of shares to strategic and/or long-term investors will still be carried out through the current capital increase plan with Rights Issue mechanism, while capital increase through Non-Preemptive Rights Issuance after the July 2022 time limit has passed.

In connection with the news in several media outlets claiming that IATA has cancelled the Non-Preemptive Rights Issuance agenda, we hereby convey the following:

1. That there is no plan to cancel private placements through Non-Preemptive Rights Issuance, but what has happened is the postponement in the implementation of the Non-Preemptive Rights Issuance due to OJK Regulation No 14/POJK.04/2019, in which a Non-Preemptive Rights Issuance can only be implemented once every two years.

2. The Company has conducted a Non-Preemptive Rights Issuance previously in July 2020, meaning that the next Non-Preemptive Rights Issuance can only be made after July 2022.

3. The current addition of shares will still be carried out through a rights issue mechanism which will be decided at the Company's Extraordinary General Meeting of Shareholders (EGMS) tomorrow, Wednesday, 18 May 2022.

4. It is hoped that through the rights issue that is currently being processed and later increasing additional capital through Non-Preemptive Rights Issuance, the Company can invite strategic investors and/or long-term investors who will jointly build and develop the Company’s business in the energy sector.

This clarification is to clear out the false and/or incomplete news.
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