



PT MNC Energy Investments Tbk (“The Company”)
Domiciled in Central Jakarta

INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS & THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Company’s Board of Directors hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of the Company (the “**Meeting**”) which will be convened on:

Day/Date : Friday, 16th June 2023
Time : 09.30 Indonesia Western Standard Time - finish
Venue : iNews Tower 3rd Floor MNC Center, Jl. Kebon Sirih No. 17-19 Jakarta Pusat 10340

With the following Meeting Agenda:

A. The Annual General Meeting of Shareholder (“AGMS”):

1. Approval of the Annual Report of the Board of Directors and Reports of Supervisory Duties of Board of Commissioner of the Company ended on December 31st, 2022.
2. Approval and ratification of the Company’s Financial Statement for the year ended on December 31st, 2022, including to give grant release and discharge to the Board of Commissioners and the Board of Directors of the Company for the supervisory and management duties performed by them in the Company’s Financial Year ended on December 31st, 2022 (*acquit et de charge*).
3. Approval of the Company’s profit utilization for the Financial Year ended on December 31st, 2022.
4. Approval to changes the Company’s management.
5. The appointment of Independent Public Accountant to audit Company’s Financial Statement for the Financial Year ended on December 31st, 2023.
6. Submission of realization of the use of proceeds from Limited Public Offering II and Series I Warrants of the Company.

The explanation of the above AGMS agenda:

- The agenda of the 1st to 3rd and 5th AGMS are agendas to comply with the provisions of the Company's Articles of Association and Law No. 40 of 2007 concerning Limited Liability Companies (“UUPT”).
- The agenda for the 4th AGMS was held in connection with the Company's need to change the composition of the Company's management in accordance with Article 94 paragraph (1), Article 111 paragraph (1) UUPT, as well as Article 15 paragraph 6 and Article 18 paragraph 6 of the Company's Articles of Association.
- The agenda for the 6th AGMS is to comply with the provisions of Article 6 of the Financial Services Authority Regulation Number 30/POJK/04/2015 concerning Reports on the Realization of the Use of Proceeds from a Public Offering.

B. The Extraordinary General Meeting of Shareholders (“EGMS”) :

1. Adjustments to Article 3 of the Company's Articles of Association regarding the Purpose and Objectives and Business Activities of the Company related to Rule Number IX.J.1 concerning Main Articles of Association of Companies Conducting Public Offerings of Equity-Type Securities and Public Companies.
2. Amendments to Article 21 paragraph 10 of the Company's Articles of Association to comply with the Financial Services Authority Regulation (POJK) Number 14/POJK.04/2022 concerning Submission of Periodic Financial Statements of Issuers or Public Companies.
3. Approval of the issuance of bonds and/or sukuk and/or other debt securities from non-bank financial institutions by the Company, which will be carried out in one issuance or in a series of issuances, with an aggregate principal amount of up to IDR 1,500,000,000,000 (one trillion and five hundred billion), where the value is more than 50% of the Company's equity value based on the Consolidated Financial Statements, where bonds and/or sukuk and/or other debt securities from non-bank financial institutions will be guaranteed by the assets of the Company and/or controlled companies and/or other forms of collateral that given by the Company and/or a Controlled Company that is wholly owned by the Company, where this transaction is a material transaction that must obtain the approval of the GMS as referred to in POJK 17/POJK.04/2020 Concerning Material Transactions and Changes in Business Activities.
4. Approval of increasing the Company's capital in a maximum of 2,523,822,150 (two billion five hundred twenty-three million eight hundred twenty-two thousand one hundred fifty) shares through the Capital Increase Without Pre-emptive Rights mechanism and granting authority and power to the Board of Directors of the Company with the approval of the Company's Board of Commissioners regarding the implementation of Capital Increases Without Pre-emptive Rights with due observance of the provisions of laws and regulations in force in the capital market sector in particular the Financial Services Authority Regulation No. 32/POJK.04/2015 dated 16 December 2015 concerning Capital Increase for Public Companies by Providing Pre-emptive Rights as amended by Financial Services Authority Regulation No.14/POJK.04/2019 dated 29 April 2019.

The explanation of the above EGMS agenda:

1. The agenda of the 1st EGMS is to seek the approval of the Shareholders to fulfill the provisions in Article 4 letter d of the Regulation of the Capital Market & Financial Institutions Supervisory Agency No. IX.J.1 concerning Principles of Articles of Association of Companies Conducting Public Offerings of Equity Securities and Public Companies.
2. The agenda of the 2nd EGMS is an amendment to the Company's Articles of Association Article 21 paragraph 10 regarding the obligation to announce the balance sheet and statements of income statement in order to adjust to the Financial Services Authority Regulation No. 14/POJK.04/2022 concerning Submission of Periodic Financial Statements of Issuers or Public Companies.
3. The agenda for the 3rd EGMS is to seek approval from Shareholders to fulfill the provisions in Article 6 of POJK 17/POJK.04/2020 Concerning Material Transactions and Changes in Business Activities.
4. The agenda of the 4th EGMS in connection with the implementation of a capital increase without Pre-emptive Rights by issuing a maximum of 2,523,822,150 (two billion five hundred twenty-three million eight hundred twenty-two thousand one hundred fifty) shares in accordance with the prevailing laws and regulations in the capital market sector, especially POJK No.14/POJK.04/2019.

Notes:

1. For the purposes of the Meeting, the Company does not send separate invitations to Shareholders. Invitation to this Meeting is an official invitation for the Shareholders of the Company.
2. Shareholders who are entitled to attend or be represented at the Meeting are:
 - a. for the Shareholders whose shares are not deposited in Collective Custody, only the Shareholders or their legitimate proxies whose name are registered in the Shareholder Register issued by the Company’s Securities Administration Agency, namely PT BSR Indonesia, as per May, 24th 2023, until 4.00 PM (Indonesia Western Standard Time);
 - b. for the Shareholders whose shares are deposited in Collective Custody, only the Shareholders or their legitimate proxies whose name are registered in the account holder or the custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) as per May, 24th 2023, until 4.00 PM (Indonesia Western Standard Time).
3. The Company provides 2 (two) alternative of authorizations that can be used by the Shareholders, which are:
 - i. The Conventional Power of Attorney – a legitimate power of attorney as determined by the Company’s Board of Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company may act as the proxy of the Shareholders at the Meeting, however any vote cast by them as proxies in the Meeting shall not be counted in the voting. For the Shareholders whose address registered in foreign country, the Conventional Power of Attorney shall be legalized by the Notary or authorized official institution and by the Indonesian Embassy of the Republic of Indonesia in their country or apostilled by authorized authority in the local country . A form of Conventional Power of Attorney can be obtained during the office hours at the office of the Company’s Securities Administration Agency :

PT BSR Indonesia
Gedung Sindo 3rd floor
Jl. Wahid Hasyim No. 38, Menteng, Central Jakarta
Telephone : (021) 80864722 Email : adm.efek@bsrindonesia.com

All Conventional Power of Attorney shall be received by the Board of Directors at the address as stipulated above at the latest 1 (one) working day before the date of the Meeting, on Thursday, May, 15th 2023 until 4.00 PM (Indonesia Western Standard Time).

- ii. Electronic Power of Attorney or e-Proxy that can be accessed through the eASY.KSEI’s website: <https://easy.ksei.co.id> (“eASY.KSEI”) – an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney of the scriptless Shareholders whose shares are in the collective custody of KSEI to their proxies electronically through the eASY-KSEI’s website until 1 (one) working day before the Meeting date, on Thursday, June, 15th 2023 at 12.00 PM (Indonesia Western Standard Time). For the Shareholders who intend to use the e-Proxy through eASY.KSEI may download the user guidance through the following link (<https://www.ksei.co.id/data/download-data-and-userguide>).
4. Shareholders may attend the Meeting electronically through eASY.KSEI provided by KSEI.
 5. The Shareholders or their legitimate proxies who will attend the Meeting are required before entering the Meeting Room to register themselves with the Company’s registration officer by submitting a copy of:
 - i. Resident Identity Card (KTP) or other valid identity cards; and
 - ii. Collective Share Certificate or for the Shareholders whose name are registered in the Collective Custody, Written Confirmation for the Meeting (“KTUR”) (which can be obtained from the member of the Stock Exchange or the custodian bank);additional requirements for the legal entity Shareholders, such as a limited liability company, cooperation, foundation or pension fund, are required to bring and submit a copy of:
 - iii. Full and complete articles of association; and
 - iv. Latest deeds regarding the appointment of the latest member of Board of Directors and Board of Commissioners or management
 6. Materials of the Meeting and Company’s Annual Report for the Financial Year ended on December 31, 2022 are available at the Company’s official website since the date of this Meeting Invitation.
 7. For simplification of the arrangement and order of the Meeting, the Shareholders or their legitimate proxies are kindly required to be present at the venue of the Meeting **at least 30 (thirty) minutes** before the Meeting.

Jakarta, May 25th 2023
PT MNC Energy Investments Tbk
The Board of Directors of the Company