



**ANNOUNCEMENT SUMMARY OF  
MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDER  
PT MNC ENERGY INVESTMENTS TBK**

The Board of Directors of **PT MNC Energy Investments Tbk (the “Company”)**, hereby announces that the Company has convened the Annual General Meeting of Shareholder (the “**Meeting**”) on:

Day/Date : Friday, June 16, 2023  
Time : 10.00 WIB – 11.01 WIB  
Place : iNews Tower Lantai 3, MNC Center  
Jalan Kebon Sirih nomor 17-19, Jakarta 10340

with the agenda of the Meeting as follows:

1. Approval of the Board of Directors' Annual Report and the Supervisory Report of the Company's Board of Commissioners for the Financial Year ending December 31, 2022.
2. Approval and Ratification of the Company's Financial Statements for the Financial Year ending December 31, 2022 and granting full discharge of responsibility to the Company's Board of Commissioners and Directors for their supervisory and management actions carried out in the Financial Year ending December 31, 2022 (acquit et de charge).
3. Approval of the use of profits for the Fiscal Year ending December 31, 2022.
4. Approval of changes to the composition of the Company's management.
5. Appointment of an Independent Public Accountant to audit the Company's books for the Fiscal Year ending on 31 December 2023.
6. Submission of realization of the use of proceeds from Limited Public Offering II and Series I Warrants of the Company.

**A. Members of the Board of Commissioners and the Board of Directors who attended the Meeting were**

Board of Commissioners

- Mr. Hamidin as President Commissioner (Independent) of the Company;
- Mr. Hartono Tanoesoedibjo as Commissioner of the Company;
- Mr. Christophorus Taufik as Commissioner of the Company.

Board of Directors

- Mr. Henry Suparman as President Director of the Company;
- Mr. Agustinus Wishnu Handoyono as Vice President Director of the Company;
- Ms. Santi Paramita as Director of the Company;
- Mr. Kushindrarto as Director of the Company.

**B. Attendance Quorum of the Shareholders**

The Meeting was attended by the shareholders or their legal proxies who were present or represented at the Meeting as many as 19,943,768,912 shares (79,022%) of all issued and fully paid shares up to the time of the Meeting, which amounted to 25,238,221,668 shares.

**C. Question Session**

In the Meeting, the Company gave the opportunities to the shareholders and/or their authorized proxies to raise questions and/or to give opinion in every agenda of the Meeting, and there are three shareholders who raised questions and/or gave opinion.

**D. Resolution mechanism in the Meeting was as follow:**

Resolutions of the Meeting were resolved in an amicable deliberation manner. In the event that no amicable decision was reached, the resolution would be resolved by the way of voting by provide a voting card and electronically (e-voting).

**E. The result of the Resolution**

Agenda	Agree	Disagree	Abstain
First Agenda	19.941.796.912 shares (99,990% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	1.472.000 shares (0,007% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	500.000 shares (0,003% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)
Second Agenda	19.941.796.512 shares (99,990% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	1.472.000 shares (0,007% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	500.400 shares (0,003% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)
Third Agenda	19.941.796.912 shares (99,990% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	1.472.000 shares (0,007% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	500.000 shares (0,003% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)

Fourth Agenda	19.941.737.558 shares (9,990% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	1.530.954 shares (0,007% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	500.400 shares (0,003% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)
Fifth Agenda	19.941.796.912 shares (99,990% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	1.472.000 shares (0,007% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)	500.400 shares (0,003% of the total shares with valid voting rights owned by the Shareholders who attended the Meeting)

**F. The summary of the Meeting Resolution was as follows:**

**First Agenda**

Approved and accepted the Board of Directors' Annual Report including the Company's Sustainability Report and the Board of Commissioners' Supervisory Report for the Financial Year ending December 31, 2022.

**Second Agenda**

Approved and ratified the Company's Financial Statements for the Financial Year ending December 31, 2022, and granted full discharge of responsibility to the Company's Board of Commissioners and Directors for their supervisory and management actions carried out in the Financial Year ending December 31, 2022 (acquit et de charge), insofar as these actions are reflected in the Company's 2022 Annual Report and Financial Statements.

**Third Agenda**

1. Approved the use of the Company's net profits for the Fiscal Year ending December 31, 2022 as follows:
  - a. Rp. 1,000,000,000.- (one billion rupiah) will be recorded as a reserve fund to comply with the provisions of the Company's Articles of Association and Law Number 40 of 2007 concerning Limited Liability Companies;
  - b. there is no distribution of the Company's dividends for the Financial Year ending on 31 December 2022;
  - c. the remaining profits of the Company will be recorded as retained earnings to strengthen the capital structure in the energy sector.

2. Grant authority to the Board of Directors of the Company to carry out the use of the benefits as mentioned above, one way or another without any exceptions with due observance of regulations in the capital market sector.

#### **Fourth Agenda**

1. Accept and approve the resignation of Mr. Christophorus Taufik Siswandi from his position as Commissioner of the Company, as of the closing of the Meeting, accompanied by thanks and the highest appreciation for the contribution of energy and thought that has been given to the Company while serving as Commissioner, with full repayment and full discharge of responsibility (acquit et de charge) for supervisory actions during the current Financial Year, as long as his supervisory actions are reflected in the Company's Annual Report and Financial Statements and have received approval from the Annual General Meeting of Shareholders for that period.
2. Appointed Mr. Michael Stefan Dharmajaya as the new Commissioner of the Company.
3. Appointed Mr. Suryo Eko Hadiano as the new President Director of the Company.
4. Appointed Leader Dermawan Soli Daeli as the new Director of the Company.
5. Changed the position of Mr. Henry Suparman from President Director to Vice President Director.
6. Stipulates that in relation to the decision of the Meeting mentioned above, as of the closing of the Meeting, the composition of the Board of Commissioners and the Board of Directors of the Company is as follows:

##### **Board of Commissioners:**

President Commissioner (Independent) : Mr. Hamidin

Commissioner : Mr. Hartono Tanoesoedibjo

Commissioner : Mr. Michael Stefan Dharmajaya

##### **Directors:**

President Director : Mr. Suryo Eko Hadiano

Vice President Director : Mr. Henry Suparman

Vice President Director : Mr. Wishnu Handoyono

Director : Ms. Santi Paramita

Director : Mr. Kushindrarto

Director : Mr. Leader Dermawan Soli Daeli

with a term of office effective from the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2024, without prejudice to the rights of the General Meeting of Shareholders of the Company to dismiss members of the Board of Commissioners and Directors of the Company at any time in accordance with the provisions of Article 105 paragraph 1 UUPT.

7. Approved to give authority to the Board of Commissioners based on the recommendation of the Company's Remuneration Committee to determine the amount of honorarium for members of the Company's Board of Commissioners, and salaries and allowances for members of the Company's Board of Directors.
8. Approve to give authority to the Board of Directors of the Company, with the right of substitution, to take all actions in connection with the change in the composition of the members of the Board of Commissioners and Directors of the Company mentioned above, including but not limited to, to make or request to make and sign all related deeds with that before the Notary, along with the deed of confirmation and to notify the reappointment of all members of the Board of Commissioners and Directors of the Company to the competent authority in accordance with the applicable laws and regulations.

#### **Fifth Agenda**

Approved to grant power and authority to the Board of Commissioners to appoint an Independent Public Accountant and/or Public Accounting Firm to audit the Company's books for the Fiscal Year ending on December 31, 2023 and to determine the honorarium of the Independent Public Accountant and/or Public Accounting Firm and other terms of appointment.

#### **Sixth Agenda**

Because the Sixth Meeting Agenda was only a report, there was no question-and-answer session and decision-making.

The presentation of the Sixth Agenda of the Meeting is as follows:

A report on the realization of the use of proceeds from PUT II has been submitted by the Company to the Financial Services Authority with Letter Number 010/OJKBEI/IATA-CSL/I/2023 dated 16 January 2023.

The results of the Limited Public Offering II amounted to Rp. 2,488,033,690,920 (two trillion four hundred eighty eight billion thirty three million six hundred ninety thousand nine hundred and twenty Rupiah) with the realization of the use of funds as follows:

1. To pay off all of the Company's promissory notes issued to PT MNC Asia Holding Tbk by converting claim rights into company shares in the context of taking over PT Bhakti Coal Resources in the amount of Rp. 2,002,979,999,880 (two trillion two billion nine hundred seventy nine million nine hundred ninety nine thousand eight hundred and eighty Rupiah).
2. For capital injection to PT Bhakti Migas Resources to invest in business development in the oil and gas sector, Rp. 222,600,000,000 (two hundred twenty two billion six hundred million Rupiah).
3. For capital injection to PT Bhakti Coal Resources of Rp. 260,717,000,000 (two hundred sixty billion seven hundred seventeen million rupiah).

4. The emission fee is Rp. 1,736,691,040 (one billion seven hundred thirty six million six hundred ninety one thousand and forty Rupiah) with the following details:

Capital market supporting professional fees	Rp 820.191.040 (eight hundred twenty million one hundred ninety one thousand and forty Rupiah)
Costs of capital market supporting institutions	Rp 166.500.000 (one hundred sixty six million five hundred thousand Rupiah)
Registration fee in the context of a public offering	Rp 750.000.000 (seven hundred and fifty million Rupiah)
<b>Total</b>	<b>Rp 1.736.691.040</b> <b>(One billion seven hundred thirty six million six hundred ninety one forty Rupiah)</b>

Furthermore, the Meeting granted authority with substitution right to the Company Board of Directors to take all actions in regards to the resolutions of this Meeting, including but not limited to, making or requesting as well as sign the deeds in regards to the resolutions of this Meeting.

Jakarta, June 20<sup>th</sup> , 2023  
PT MNC Energy Investments Tbk.  
The Board of Directors