

# IATA's GMS Reports Stellar Performance to Shareholders

**Jakarta, 16 June 2023** – PT MNC Energy Investments Tbk (IDX: IATA) held an Annual General Meeting of Shareholders (AGMS) to approve the Annual Report of the Board of Directors, including the Sustainability Report and the Supervisory Duties Report of the Board of Commissioners for the Financial Year ended on 31 December 2022. The AGMS also approved and ratified the Company's Consolidated Financial Statements for the 2022 Financial Year.

The AGMS has also approved the resignation of Mr. Christophorus Taufik as the Commissioner of the Company and appointed Mr. Michael Stefan Dharmajaya as the Commissioner, Mr. Suryo Eko Hadianto as the President Director, and Mr. Leader Dermawan Soli Daeli as the Director of the Company. In addition, the Company also approved and determined Mr. Henry Suparman who previously served as the President Director to be appointed as the Vice President Director of the Company. Thus, the composition of the Company's Board of Commissioners and the Board of Directors are as follows:

## Board of Commissioners

President Commissioner

(Independent) : Hamidin

Commissioner : Hartono Tanoesoedibjo

Commissioner : Michael Stefan Dharmajaya

## Board of Directors

President Director : Suryo Eko Hadianto

Vice President Director : Henry Suparman

Vice President Director : Agustinus Wishnu Handoyono

Director : Santi Paramita

Director : Kushindrarto

Director : Leader Dermawan Soli Daeli



IATA successfully increased its revenue to USD 192.1 million in 2022, a 142.7% year-on-year (yoy) jump from USD 79.1 million in 2021. The Company's EBITDA soared by 411.1% yoy, reaching USD 59.7 million from USD 11.7 million in 2021. As a result, IATA's net profit skyrocketed by 604.7% yoy to USD 39.0 million in 2022, from USD 5.5 million in the previous year. The Company's EBITDA and net profit margins were recorded at 31.6% and 20.3%, respectively, showing a significant improvement from 2021.

2022's financial performance was achieved from 4.2 million MT of coal production. In 2023, the Company plans to increase its production to 7 million MT, so that the performance increase is projected to continue.

On the same occasion it was also conveyed that the Company decided not to distribute dividends, in which the Company's profits will be used to continue to develop its business in the energy sector, in order to improve 2023 Fiscal Year performance.

After the AGMS, the Company held an Extraordinary General Meeting of Shareholders (EGMS) to approve some adjustments to the Company's Articles of Association concerning to adding the Company's supporting business activities and regarding to the obligation to submit the Company's financial statements in accordance with the regulations in the Capital Market. The Company also presented the plans to issue bonds, sukuk or other debt securities with a maximum principal amount of Rp 1,500,000,000,000.

Lastly, the EGMS also agreed to increase the maximum capital of 2,523,822,150 shares through the Capital Increase without Pre-emptive Rights mechanism, in which the funds obtained will be used to expand the business activities of the Company and its subsidiaries as additional working capital.

---

For further information, please contact:

**Natassha Yunita** – Head of Investor Relations  
natassha.yunita@mncgroup.com  
office.iata@mncgroup.com

**PT MNC Energy Investments Tbk**  
MNC Tower, 22/F Floor, MNC Center  
Jl. Kebon Sirih No. 17-19, Menteng  
Jakarta Pusat 10340, Indonesia  
+62-21 391 2935  
www.mncenergy.com

#### **DISCLAIMER**

By accepting this Press Release, you agree to be bound by the restrictions set out below. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

The information and opinions contained in this Press Release have not been independently verified, and no representation or warranty, expressed or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of, the information or opinions contained herein. It is not the intention to provide, and you may not rely on this Press Release as providing, a complete or comprehensive analysis of the condition (financial or other), earnings, business affairs, business prospects, properties or results of operations of The Company or its subsidiaries. The information and opinions contained in this Press Release are provided as at the date of this presentation and are subject to change without notice. Neither The Company (including any of its affiliates, advisors and representatives) nor the underwriters (including any of their respective affiliates, advisors or representatives) shall have any responsibility or liability whatsoever (in negligence or otherwise) for the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein nor for any loss howsoever arising from any use of this Press Release.

In addition, the information contained in this Press Release contains projections and forward-looking statements that reflect The Company's current views with respect to future events and financial performance. These views are based on a number of estimates and current assumptions which are subject to business, economic and competitive uncertainties and contingencies as well as various risks and these may change over time and in many cases are outside the control of The Company and its directors. No assurance can be given that future events will occur, that projections will be achieved, or that The Company's assumptions are correct. Actual results may differ materially from those forecasts and projected.

This Press Release is not and does not constitute or form part of any offer, invitation or recommendation to purchase or subscribe for any securities and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto.