

Company Statement Regarding Inclusion of IATA on the IDX Special Monitoring Board

Jakarta, 3 June 2024 – PT MNC Energy Investments Tbk (IDX: IATA) or the Company acknowledges the recent decline in its share price following the Full Call Auction. We understand this fluctuation may cause concern for our valued investors and we want to take this opportunity to provide clarity and reaffirm our commitment to long-term value creation.

On 25 March 2024, the Indonesian Stock Exchange (IDX) implemented a Full Call Auction system for stocks on the Special Monitoring Board. One of the criteria that triggers this Board inclusion is the average price of shares during the last six months on the Regular Market is less than IDR 51.00.

However, the inclusion of the Company in this Special Monitoring Board does not reflect our fundamentals.

We manages 8 IUPs in Musi Banyuasin, South Sumatra, and aggressively boosts its production to respond to the high coal demand. According to the report from the Indonesian Joint Committee for Mineral Reserves (KCMR), IATA currently has coal reserves of 386.6 million MT. That total is generated from only around 20% of the Company's mining area of 72,478 Ha. The coal reserves will keep increasing as the exploration process shows additional proven reserves, at least as much as 600 million MT for all IUPs.

In 2023, we produced more than 4 million MT from its 3 production IUPs. Moreover, we will start production from IUP owned by PT Arthaco Prima Energy (APE) in 2024, which will contribute significantly to IATA's business growth.

In addition to focusing on increasing coal production, the Company continues to grow sales contracts, seek opportunities to acquire new mines, consider prospects in renewable energy, and ensure efficiency in every business activity to generate sustainable performance growth.

The sound fundamentals presented above builds investor confidence. The Company is certain that this matter will be resolved soon. We will take all the necessary actions to return IATA back to the Main Board.

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